### Learning Outcomes

<table>
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<th>The student should be able to</th>
<th>Assessment Criteria</th>
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| 1 Identify key terms and concepts relevant to the study of introductory accounting | 1.1 Explain the accounting equation  
1.2 Explain appropriate accounting terms |
| 2 Demonstrate an understanding of key accounting adjustments | 2.1 Apply double entry book keeping techniques to produce a trial balance  
2.2 Apply accounting adjustments to a trial balance |

### Assessment Methodology

A portfolio of evidence.

### Indicative Content

Please note that the indicative content supplied below is intended as a suggested guide only. It is not meant to be a prescriptive, exhaustive or fully delivered content list.

**Assessment Criterion 1.2**

Terms such as: assets, liabilities, ledgers, double entry book keeping, trial balances

**Assessment Criterion 2.2**

Adjustments such as: prepayments, accruals, depreciation, bad and doubtful debt and disposal of fixed assets