Learning Outcomes

The student should be able to

Assessment Criteria

The student can

1. Identify key terms and concepts relevant to the study of introductory accounting

   1.1 Explain the accounting equation

   1.2 Explain appropriate accounting terms

2. Demonstrate an understanding of key accounting adjustments

   2.1 Apply double entry book keeping techniques to produce a trial balance

   2.2 Apply accounting adjustments to a trial balance

Assessment Methodology

A portfolio of evidence

Indicative Content

Assessment Criterion 1.2
Terms such as: assets, liabilities, ledgers, double entry book keeping, trial balances.

Assessment Criterion 2.2
Adjustments such as: prepayments, accruals, depreciation, bad and doubtful debt and disposal of fixed assets.

Validation end date: 31 August 2019